

Gainesville Regional Utilities

Budget to Actual Comparison

For the Period Ended December 31, 2021



**Gainesville Regional Utilities
Combined Systems
Budget to Actual Comparison
For the Period Ended December 31 2021**

	Revised Budget	Actual	Actual Over/<Under> Budget	% Variance	FY22 Revised Budget	YTD Actual as % of FY21 Budget
REVENUES:						
Electric system:						
Sales of electricity	\$ 49,256,059	\$ 47,537,649	\$ (1,718,410)	(3.5)	\$ 205,892,878	23.1
Fuel adjustment	15,695,827	24,058,992	8,363,165	53.3	79,938,081	30.1
Sales for resale	578,192	2,983,172	2,404,980	415.9	1,141,386	261.4
Transfer from (to) rate stabilization	535,055	380,917	(154,138)	(28.8)	2,140,217	17.8
Other revenue	1,233,304	1,198,034	(35,270)	(2.9)	4,933,205	24.3
Other income	161,152	200,455	39,303	24.4	644,606	31.1
Build America Bonds	685,059	690,915	5,856	0.9	2,740,235	25.2
Total electric system revenues	68,144,648	77,050,134	8,905,486	13.1	297,430,608	25.9
Water system:						
Sales of water	8,819,672	8,843,578	23,906	0.3	35,514,859	24.9
Transfer from (to) rate stabilization	(373,763)	(170,244)	203,519	(54.5)	(1,495,051)	11.4
Other revenue	776,413	494,266	(282,147)	(36.3)	3,105,646	15.9
Other income	47,451	30,625	(16,826)	(35.5)	189,804	16.1
Build America Bonds	195,598	197,303	1,705	0.9	782,392	25.2
Total water system revenues	9,465,371	9,395,528	(69,843)	(0.7)	38,097,650	24.7
Wastewater system:						
Sales of services	10,448,892	11,370,444	921,552	8.8	42,716,003	26.6
Transfer from (to) rate stabilization	528,261	449,363	(78,898)	(14.9)	2,113,042	21.3
Other revenue	903,018	806,937	(96,081)	(10.6)	3,612,073	22.3
Other income	24,747	26,082	1,335	5.4	98,987	26.3
Build America Bonds	226,001	228,038	2,037	0.9	904,002	25.2
Total wastewater system revenues	12,130,919	12,880,864	749,945	6.2	49,444,107	26.1
Gas system:						
Sales of gas	3,628,273	4,481,234	852,961	23.5	15,403,696	29.1
Purchased gas adjustment	2,226,897	4,121,208	1,894,311	85.1	7,925,032	52.0
Transfer from (to) rate stabilization	261,224	271,825	10,601	4.1	1,044,896	26.0
Other revenue	178,477	117,657	(60,820)	(34.1)	713,905	16.5
Other income	33,554	17,084	(16,470)	(49.1)	134,216	12.7
Build America Bonds	143,668	144,899	1,231	0.9	574,673	25.2
Total gas system revenues	6,472,093	9,153,907	2,681,814	41.4	25,796,418	35.5
Telecommunications system:						
Sales of services	3,060,969	2,368,300	(692,669)	(22.6)	12,243,879	19.3
Transfer from (to) rate stabilization	588,699	-	(588,699)	(100.0)	2,354,796	-
Other revenue	8,750	17,420	8,670	99.1	35,000	49.8
Other income	4,069	8,870	4,801	118.0	16,276	54.5
Total telecommunications system revenues	3,662,487	2,394,590	(1,267,897)	(34.6)	14,649,951	16.3
TOTAL REVENUES	99,875,518	110,875,023	10,999,505	11.0	425,418,734	26.1

**Gainesville Regional Utilities
Combined Systems
Budget to Actual Comparison
For the Period Ended December 31 2021**

	Revised Budget	Actual	Actual Over/<Under> Budget	% Variance	FY22 Revised Budget	YTD Actual as % of FY21 Budget
OPERATION, MAINTENANCE AND ADMINISTRATIVE EXPENSES						
Electric system:						
Fuel expenses	15,695,827	24,058,992	8,363,165	53.3	79,938,081	30.1
Operation and maintenance	16,889,976	17,077,075	187,099	1.1	67,559,817	25.3
Administrative and general	6,694,332	7,856,318	1,161,986	17.4	26,777,262	29.3
Total Electric System Expenses	39,280,135	48,992,385	9,712,250	24.7	174,275,160	28.1
Water system:						
Operation and maintenance	3,074,127	2,586,182	(487,945)	(15.9)	12,296,478	21.0
Administrative and general	1,465,456	1,209,694	(255,762)	(17.5)	5,861,747	20.6
Total Water System Expenses	4,539,583	3,795,876	(743,707)	(16.4)	18,158,225	20.9
Wastewater system:						
Operation and maintenance	3,785,706	3,595,037	(190,669)	(5.0)	15,142,763	23.7
Administrative and general	2,145,550	1,210,364	(935,186)	(43.6)	8,582,140	14.1
Total Wastewater System Expenses	5,931,256	4,805,401	(1,125,855)	(19.0)	23,724,903	20.3
Gas system:						
Fuel expense - purchased gas	2,226,897	4,121,208	1,894,311	85.1	7,925,032	52.0
Operation and maintenance	706,729	539,390	(167,339)	(23.7)	2,826,878	19.1
Administrative and general	823,611	575,192	(248,419)	(30.2)	3,294,397	17.5
Total Gas System Expenses	3,757,237	5,235,790	1,478,553	39.4	14,046,307	37.3
Telecommunications system:						
Operation and maintenance	2,186,501	1,818,518	(367,983)	(16.8)	8,745,949	20.8
Administrative and general	295,921	215,797	(80,124)	(27.1)	1,183,604	18.2
Total Telecommunications System Expenses	2,482,422	2,034,315	(448,107)	(18.1)	9,929,553	20.5
TOTAL EXPENSES	55,990,633	64,863,767	8,873,134	15.8	240,134,148	27.0
NET REVENUES IN ACCORDANCE WITH BOND RESOLUTION:						
Total electric system	28,864,513	28,057,749	(806,764)	(2.8)	123,155,448	22.8
Total water system	4,925,788	5,599,652	673,864	13.7	19,939,425	28.1
Total wastewater system	6,199,663	8,075,463	1,875,800	30.3	25,719,204	31.4
Total gas system	2,714,856	3,918,117	1,203,261	44.3	11,750,111	33.3
Total telecommunications system	1,180,065	360,275	(819,790)	(69.5)	4,720,398	7.6
TOTAL NET REVENUES IN ACCORDANCE WITH BOND RESOLUTION	43,884,885	46,011,256	2,126,371	4.8	185,284,586	24.8
LESS:						
Debt service	24,641,961	25,784,232	1,142,271	4.6	98,567,831	26.2
UPIF contributions	11,440,640	11,440,640	-	-	45,762,558	25.0
Transfer to City of Gainesville General Fund	9,070,750	9,070,750	-	-	36,283,000	25.0
Transfer to debt defeasance	1,167,799	1,167,799	-	-	4,671,197	25.0
NET IMPACT TO RATE STABILIZATION - ADDITION (REDUCTION)	\$ (2,436,265)	\$ (1,452,165)	\$ 984,100	(40.4)	\$ -	-

Gainesville Regional Utilities
Electric System
Budget to Actual Comparison
For the Period Ended December 31 2021

	<u>Revised Budget</u>	<u>Actual</u>	<u>Actual Over<Under> Budget</u>	<u>% Variance</u>	<u>FY22 Revised Budget</u>	<u>YTD Actual as % of FY21 Budget</u>
REVENUES:						
Residential	19,187,933	19,025,492	(162,441)	(0.8)	84,220,398	22.6
Non-residential	23,999,872	22,255,373	(1,744,499)	(7.3)	97,168,322	22.9
Fuel adjustment	15,695,827	24,058,992	8,363,165	53.3	79,938,081	30.1
Sales for resale	578,192	2,983,172	2,404,980	415.9	1,141,386	261.4
Utility surcharge	1,151,141	1,073,520	(77,621)	(6.7)	4,835,711	22.2
Other electric sales	4,917,113	5,183,264	266,151	5.4	19,668,447	26.4
Total Sales of Electricity	65,530,078	74,579,813	9,049,735	13.8	286,972,345	26.0
Transfer from (to) rate stabilization	535,055	380,917	(154,138)	(28.8)	2,140,217	17.8
Other revenue	1,233,304	1,198,034	(35,270)	(2.9)	4,933,205	24.3
Other income	161,152	200,455	39,303	24.4	644,606	31.1
Build America Bonds	685,059	690,915	5,856	0.9	2,740,235	25.2
Total Revenues	68,144,648	77,050,134	8,905,486	13.1	297,430,608	25.9
OPERATION, MAINTENANCE AND ADMINISTRATIVE EXPENSES						
Fuel expenses	15,695,827	24,058,992	8,363,165	53.3	79,938,081	30.1
Power production	11,658,825	13,319,423	1,660,598	14.2	46,635,243	28.6
Transmission and distribution	5,231,151	3,757,652	(1,473,499)	(28.2)	20,924,574	18.0
Administrative and general	6,694,332	7,856,318	1,161,986	17.4	26,777,262	29.3
Total Operation, Maintenance and Administrative Expenses	39,280,135	48,992,385	9,712,250	24.7	174,275,160	28.1
TOTAL NET REVENUES IN ACCORDANCE WITH BOND RESOLUTION	28,864,513	28,057,749	(806,764)	(2.8)	123,155,448	22.78
LESS:						
Debt service	17,821,104	18,804,853	983,749	5.5	71,284,412	26.4
UPIF contributions	6,192,673	6,192,673	-	-	24,770,690	25.0
Transfer to City of Gainesville General Fund	5,847,092	5,847,092	-	-	23,388,369	25.0
Transfer to debt defeasance	927,994	927,994	-	-	3,711,977	25.0
NET IMPACT TO RATE STABILIZATION - ADDITION (REDUCTION)	\$ (1,924,350)	\$ (3,714,863)	\$ (1,790,513)	93.0	\$ -	-

Gainesville Regional Utilities
Water System
Budget to Actual Comparison
For the Period Ended December 31 2021

	Revised Budget	Actual	Actual Over/<Under> Budget	% Variance	FY22 Revised Budget	YTD Actual as % of FY21 Budget
REVENUES:						
Residential	5,375,717	\$ 5,495,401	\$ 119,684	2.2	21,878,563	25.1
Non-residential	2,804,995	2,682,771	(122,224)	(4.4)	11,056,517	24.3
Utility surcharge	638,960	665,406	26,446	4.1	2,579,779	25.8
Total Sales of Water	8,819,672	8,843,578	23,906	0.3	35,514,859	24.9
Transfer from (to) rate stabilization	(373,763)	(170,244)	203,519	(54.5)	(1,495,051)	11.4
Other revenue	776,413	494,266	(282,147)	(36.3)	3,105,646	15.9
Other income	47,451	30,625	(16,826)	(35.5)	189,804	16.1
Build America Bonds	195,598	197,303	1,705	0.9	782,392	25.2
Total Revenues	9,465,371	9,395,528	(69,843)	(0.7)	38,097,650	24.7
OPERATION, MAINTENANCE AND ADMINISTRATIVE EXPENSES						
Transmission and distribution	850,983	675,606	(175,377)	(20.6)	3,403,914	19.8
Treatment	2,223,144	1,910,576	(312,568)	(14.1)	8,892,564	21.5
Administrative and general	1,465,456	1,209,694	(255,762)	(17.5)	5,861,747	20.6
Total Operation, Maintenance and Administrative Expenses	4,539,583	3,795,876	(743,707)	(16.4)	18,158,225	20.9
TOTAL NET REVENUES IN ACCORDANCE WITH BOND RESOLUTION	4,925,788	5,599,652	673,864	13.7	19,939,425	28.1
LESS:						
Debt service	2,106,918	2,170,424	63,506	3.0	8,427,667	25.8
UPIF contributions	1,691,406	1,691,406	-	-	6,765,625	25.0
Transfer to City of Gainesville General Fund	1,106,554	1,106,554	-	-	4,426,217	25.0
Transfer to debt defeasance	79,979	79,979	-	-	319,916	25.0
NET IMPACT TO RATE STABILIZATION - ADDITION (REDUCTION)	\$ (59,069)	\$ 551,289	\$ 610,358	(1,033.3)	\$ -	-

**Gainesville Regional Utilities
Wastewater System
Budget to Actual Comparison
For the Period Ended December 31 2021**

	Revised Budget	Actual	Actual Over/<Under> Budget	% Variance	FY22 Revised Budget	YTD Actual as % of FY21 Budget
REVENUES:						
Residential	6,914,585	\$ 7,682,761	\$ 768,176	11.1	28,619,969	26.8
Non-residential	2,769,194	2,845,283	76,089	2.7	10,966,226	25.9
Utility surcharge	765,113	842,400	77,287	10.1	3,129,808	26.9
Total Sales of Services	10,448,892	11,370,444	921,552	8.8	42,716,003	26.6
Transfer from (to) rate stabilization	528,261	449,363	(78,898)	(14.9)	2,113,042	21.3
Other revenue	903,018	806,937	(96,081)	(10.6)	3,612,073	22.3
Other income	24,747	26,082	1,335	5.4	98,987	26.3
Build America Bonds	226,001	228,038	2,037	0.9	904,002	25.2
Total Revenues	12,130,919	12,880,864	749,945	6.2	49,444,107	26.1
OPERATION, MAINTENANCE AND ADMINISTRATIVE EXPENSES						
Collection	1,325,722	1,323,645	(2,077)	(0.2)	5,302,843	25.0
Treatment	2,459,984	2,271,392	(188,592)	(7.7)	9,839,920	23.1
Administrative and general	2,145,550	1,210,364	(935,186)	(43.6)	8,582,140	14.1
Total Operation, Maintenance and Administrative Expenses	5,931,256	4,805,401	(1,125,855)	(19.0)	23,724,903	20.3
TOTAL NET REVENUES IN ACCORDANCE WITH BOND RESOLUTION	6,199,663	8,075,463	1,875,800	30.3	25,719,204	31.4
LESS:						
Debt service	2,923,893	3,130,170	206,277	7.1	11,695,566	26.8
UPIF contributions	2,078,566	2,078,566	-	-	8,314,263	25.0
Transfer to City of Gainesville General Fund	1,336,701	1,336,701	-	-	5,346,802	25.0
Transfer to debt defeasance	90,643	90,643	-	-	362,573	25.0
NET IMPACT TO RATE STABILIZATION - ADDITION (REDUCTION)	\$ (230,140)	\$ 1,439,383	\$ 1,669,523	(725.4)	\$ -	-

**Gainesville Regional Utilities
Gas System
Budget to Actual Comparison
For the Period Ended December 31 2021**

	Revised Budget	Actual	Actual Over/<Under> Budget	% Variance	FY22 Revised Budget	YTD Actual as % of FY21 Budget
REVENUES:						
Residential	1,913,054	\$ 2,501,078	\$ 588,024	30.7	8,385,440	29.8
Non-residential	1,281,445	1,433,168	151,723	11.8	5,246,116	27.3
Purchased gas adjustment	2,226,897	4,121,208	1,894,311	85.1	7,925,032	52.0
Utility surcharge	135,085	167,306	32,221	23.9	577,385	29.0
Other gas sales	298,689	379,682	80,993	27.1	1,194,755	31.8
Total Sales of Gas	5,855,170	8,602,442	2,747,272	46.9	23,328,728	36.9
Transfer from (to) rate stabilization	261,224	271,825	10,601	4.1	1,044,896	26.0
Other revenue	178,477	117,657	(60,820)	(34.1)	713,905	16.5
Other income	33,554	17,084	(16,470)	(49.1)	134,216	12.7
Build America Bonds	143,668	144,899	1,231	0.9	574,673	25.2
Total Revenues	6,472,093	9,153,907	2,681,814	41.4	25,796,418	35.5
OPERATION, MAINTENANCE AND ADMINISTRATIVE EXPENSES						
Fuel expense - purchased gas	2,226,897	4,121,208	1,894,311	85.1	7,925,032	52.0
Operation and maintenance	706,729	539,390	(167,339)	(23.7)	2,826,878	19.1
Administrative and general	823,611	575,192	(248,419)	(30.2)	3,294,397	17.5
Total Operation, Maintenance and Administrative Expenses	3,757,237	5,235,790	1,478,553	39.4	14,046,307	37.3
TOTAL NET REVENUES IN ACCORDANCE WITH BOND RESOLUTION	2,714,856	3,918,117	1,203,261	44.3	11,750,111	33.3
LESS:						
Debt service	1,256,106	1,185,175	(70,931)	(5.6)	5,024,427	23.6
UPIF contributions	1,190,605	1,190,605	-	-	4,762,422	25.0
Transfer to City of Gainesville General Fund	449,949	449,949	-	-	1,799,797	25.0
Transfer to debt defeasance	40,866	40,866	-	-	163,465	25.0
NET IMPACT TO RATE STABILIZATION - ADDITION (REDUCTION)	\$ (222,670)	\$ 1,051,522	\$ 1,274,192	(572.2)	\$ -	-

**Gainesville Regional Utilities
Telecommunications System
Budget to Actual Comparison
For the Period Ended December 31 2021**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Actual Over/<Under> Budget</u>	<u>% Variance</u>	<u>FY22 Revised Budget</u>	<u>YTD Actual as % of FY21 Budget</u>
REVENUES:						
Telecommunications	1,865,045	\$ 1,770,015	\$ (95,030)	(5.1)	7,460,181	23.7
Trunking radio	686,121	-	(686,121)	(100.0)	2,744,485	-
Tower leasing	509,803	598,285	88,482	17.4	2,039,213	29.3
Total Sales of Services	3,060,969	2,368,300	(692,669)	(22.6)	12,243,879	19.3
Transfer from (to) rate stabilization	588,699	-	(588,699)	(100.0)	2,354,796	-
Other revenue	8,750	17,420	8,670	99.1	35,000	49.8
Other income	4,069	8,870	4,801	118.0	16,276	54.5
Total Revenues	3,662,487	2,394,590	(1,267,897)	(34.6)	14,649,951	16.3
OPERATION, MAINTENANCE AND ADMINISTRATIVE EXPENSES						
Operation and maintenance	2,186,501	1,818,518	(367,983)	(16.8)	8,745,949	20.8
Administrative and general	295,921	215,797	(80,124)	(27.1)	1,183,604	18.2
Total Operation, Maintenance and Administrative Expenses	2,482,422	2,034,315	(448,107)	(18.1)	9,929,553	20.5
TOTAL NET REVENUES IN ACCORDANCE WITH BOND RESOLUTION	1,180,065	360,275	(819,790)	(69.5)	4,720,398	7.6
LESS:						
Debt service	533,940	493,610	(40,330)	(7.6)	2,135,759	23.1
UPIF contributions	287,390	287,390	-	-	1,149,558	25.0
Transfer to City of Gainesville General Fund	330,454	330,454	-	-	1,321,815	25.0
Transfer to debt defeasance	28,317	28,317	-	-	113,266	25.0
NET IMPACT TO RATE STABILIZATION - ADDITION (REDUCTION)	\$ (36)	\$ (779,496)	\$ (779,460)	2,165,166.7	\$ -	-